

VOTER: PLEASE DO NOT REMOVE STUB
IF STUB DETACHES, PLEASE RETURN WITH BALLOT

OFFICIAL BALLOT
Special Election
Tuesday, August 8, 2017
Isabella County, Michigan
Deerfield Township, Precincts 1 & 2

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PROPOSAL SECTION
LOCAL SCHOOL DISTRICT

BEAL CITY PUBLIC SCHOOLS
BONDING PROPOSAL

Shall Beal City Public Schools, Isabella County, Michigan, borrow the sum of not to exceed Five Million Three Hundred Seventy-Five Thousand Dollars (\$5,375,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing and equipping classroom additions to the school building; partially remodeling, furnishing and refurbishing, and equipping and re-equipping the school building; acquiring, installing and equipping the school building with instructional technology; purchasing school buses; and developing and improving the site?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2017 is 0.38 mill (\$0.38 on each \$1,000 of taxable valuation) for a -0- mill net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is fifteen (15) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 4.70 mills (\$4.70 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$2,646,000. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

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NO ←

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OFFICIAL BALLOT
Special Election
Tuesday, August 8, 2017
Isabella County, Michigan
Gilmore Township, Precinct 1

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PROPOSAL SECTION
LOCAL SCHOOL DISTRICT

BEAL CITY PUBLIC SCHOOLS
BONDING PROPOSAL

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OFFICIAL BALLOT
Special Election
Tuesday, August 8, 2017
Isabella County, Michigan
Isabella Township, Precinct 1

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PROPOSAL SECTION

LOCAL SCHOOL DISTRICT

**BEAL CITY PUBLIC SCHOOLS
BONDING PROPOSAL**

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OFFICIAL BALLOT
Special Election
Tuesday, August 8, 2017
Isabella County, Michigan
Nottawa Township, Precinct 1

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PROPOSAL SECTION
LOCAL SCHOOL DISTRICT

BEAL CITY PUBLIC SCHOOLS
BONDING PROPOSAL

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OFFICIAL BALLOT
Special Election
Tuesday, August 8, 2017
Isabella County, Michigan
Union Township, Precinct 1

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PROPOSAL SECTION
LOCAL SCHOOL DISTRICT

BEAL CITY PUBLIC SCHOOLS
BONDING PROPOSAL

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OFFICIAL BALLOT
Special Election
Tuesday, August 8, 2017
Isabella County, Michigan
Vernon Township, Precinct 1

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PROPOSAL SECTION
LOCAL SCHOOL DISTRICT

BEAL CITY PUBLIC SCHOOLS
BONDING PROPOSAL

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